

Taylor Industries Limited (In Official Liquidation)  
 Receipts and Disbursements  
 January 8, 2019 to December 11, 2020

Opening cash at bank balance as at January 8, 2019			\$38,189.37
Receipts (Net of VAT)	Sales proceeds collected pre liquidation	\$5,144.05	
	Accounts Receivable collections	\$74,084.08	
	Sale of Vehicles pre Liquidation	\$10,000.00	
	Sale of Vehicles post liquidation	\$33,600.00	
	Unidentified receivables collected	\$3,832.71	
	Inventory	\$125,000.00	
	Staff Pension fund reimbursement	\$38,122.72	
	Furniture, fixtures and fittings	\$15,800.00	
	Tool sales and Containers	\$4,592.86	
	Petty Cash (net of expenses paid)	\$563.00	
	Dividend received from Roylat Limited	\$25,455.04	
	<b>Total Receipts</b>		<b>\$336,194.46</b>
Output VAT collected			\$22,679.14
Output VAT paid to Department of Inland Revenue			(\$22,679.14)
Disbursements (Inclusive of VAT)	Bank charges	(\$1,425.46)	
	Utilities (BEC, Cable Bahamas, BTC)	(\$18,089.76)	
	Alarm monitoring	(\$1,672.13)	
	Lock Solutions	(\$501.76)	
	Website management and IT	(\$1,587.20)	
	Former staff	(\$5,107.50)	
	Mechanic	(\$300.00)	
	Advertisements	(\$3,303.51)	
	Insurance	(\$6,200.56)	
Fees	Liquidator	(\$85,933.00)	
	Legal counsel	(\$67,669.30)	
	<b>Total disbursements</b>		<b>(\$191,790.18)</b>
Closing bank balance as at December 11, 2020			<u><u>\$182,593.65</u></u>